

M/037/088

# FAX TRANSMISSION

GOCHNOUR & ASSOCIATES, INC.

P.O. 3207  
ENGLEWOOD, CO 80155  
(303)-770-7580  
FAX: (303)-721-9298

DOGMA RECEIVED FAX  
JULY 3, 1997 1330

**To:** Tony Gallegos - UDOG&M      **Date:** July 3, 1997  
**Fax #:** 801-359-3940      **Pages:** 2, including this cover sheet.  
**From:** Lee "Pat" Gochnour  
**Subject:** Reclamation Bond - Lisbon Valley Project

## COMMENTS:

Mr. Gallegos:

Summo USA Corporation has received the initial reclamation bond for the first three years of operation at the Lisbon Valley Project that was agreed upon by the Division and the Board in March of 1997. This bond is being signed by a designated individual and notarized. It will be overnighted to your offices in Salt Lake City. It should be there by Monday 7/7/97. Copies of this bond are also being overnighted to the State and District Offices of the BLM.

Summo intends to initiate construction and monitoring activities as early as 7/8/97. If you have any questions regarding this notification, please contact me at the above listed phone number.

*Pat G.*

Pat G.!

Attachment

cc - Lynn Jackson & Kate Kitchell - BLM Moab @ 801-259-2106  
Bob Prescott - Summo

**GOCHNOUR & ASSOCIATES, INC.**

P.O. Box 3207  
Englewood, CO 80155

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Tel. (303) 770-7580  
Fax. (303) 721-9298

July 3, 1997

Mr. Tony Gallegos  
State of Utah  
Department of Natural Resources  
Division of Oil Gas and Mining  
1594 West North Temple, Suite 1210  
Salt Lake City, UT 84114-5801

**RE: Notice of Permit Transfer - M/037/088**

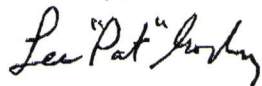
Dear Mr. :

On June 11, 1997, Summo USA Corporation transferred its assets at the Lisbon Valley Mining Project to a new entity, Lisbon Valley Copper Co. LLC. The purpose of this letter is to notify the Utah Division of Oil Gas and Mining of this change and request that the above referenced permit be transferred to the new entity. If there are specific forms necessary to complete this transaction, please send them to Mr. Robert Prescott (Vice President-Operations) Lisbon Valley Mining Co. LLC, P.O. Box 847, Moab Utah 84532.

Summo USA Corporation will remain the manager and operator of the newly formed entity at the Lisbon Valley Mining Project, and will continue to comply with all of the requirements and conditions outlined in the above referenced permit.

Construction activities for the above referenced project are currently scheduled to begin during the summer of 1997. If you have any questions regarding this notification, or anything else related to the project, please contact me at the listed letterhead number at your convenience.

Sincerely,



Lee "Pat" Gochnour  
Principal  
Gochnour & Associates, Inc.

cc Robert Prescott - Lisbon Valley Mining Co. LLC